

HSB

Copy to: Bill McQueen, Policy Group  
Jennie Smith, Chief Accountant

## **REVISED TERMS OF REFERENCE**

### **Purpose**

1. To advise HSB that the terms of reference for the HS audit committee (HSAC) have been revised.

### **Terms of Reference**

2. The draft terms of reference are attached at Appendix A. HSB should note the following changes:

- HSAC has set itself two measures by which it will assess its performance. It will report to HSB annually (December) on the results of this review;
- The Chair of the audit committee provides a report to HSB following each committee meeting. A formal report will be made annually in June to HSB; and
- The terms of reference will be revised annually and HSB advised of any changes.

### **Decisions for the Committee**

3. The Committee are asked to note the revised terms of reference.

**Laura Petrie**  
**Director of Finance**

24 February 2009