

HISTORIC SCOTLAND BOARD MEETING 25-27 JUNE: ORKNEY

HSB

Copy to: Denise Mattison

Risk Management

Purpose

1. The Board are required to review risk at regular intervals throughout the year. As part of this process you are asked to review the revised agency risk register and the report of changes. The report is attached at Appendix A and the revised register is at Appendix B.

Background

2. At the Board meeting in April we reviewed the format of the risk register and agreed that it would show risk analysed between short and long term risks and that the originating business area would be identified. We also agreed the principle that only those risks which the Agency could reasonably be expected to manage would be included on the risk register. The register has now been updated to incorporate these changes.

3. As part of the new reporting mechanism each business area within HS has reviewed the action plan and group risk register and reported any new, amended or removed risks. These reports have been collated into a report for the Board and the risk register has been updated in light of the changes advised which affect the high level register. There has also been a significant number of changes which only affect the group registers.

Requirement

4. To note the quarterly report and approve the revised risk register.

5. I am happy to discuss the report at the meeting on 27 June 2006.

Laura Petrie
Director of Finance

15 June 2006