

**HSB 13/06**

**HISTORIC SCOTLAND BOARD MEETING 25-27 JUNE: ORKNEY**

**Appendix A**

**March 2006: Final Outturn Report**

1. The final figures for 2005-06 have been submitted to the Scottish Executive. The outturn for the cash and non- cash budgets are shown below:

	<u>Spring Revision Budget Limits</u>	<u>Outturn</u>	<u>Variance</u>
<b>Cash Related Budgets</b>			
<b>Funding:</b>			
EYF	800	800	-
Exchequer Funding	39,004	39,004	-
Estate Income	23,514	22,817	697
Capital Receipts	335	360	(25)
<b>Total Funding</b>	<b>63,653</b>	<b>62,981</b>	<b>672</b>
<b>Expenditure:</b>			
Administration Costs	30,217	29,671	546
Programme Current	27,353	29,471	(2,118)
Heritage Capital	2,851	2,241	610
Operational Capital	3,232	1,608	1,624
<b>Total Expenditure</b>	<b>63,653</b>	<b>62,991</b>	<b>662</b>
<b>Forecast Agency Outturn</b>	<b>-</b>	<b>(10)</b>	<b>10</b>
<b>Non – cash Related Budgets</b>	<b>3,607</b>	<b>1,228</b>	<b>2,379</b>

2. I am very pleased with the final outturn. With little chance of EYF it was imperative that we used our budget as effectively as possible. The £10k overspend on the cash budget has achieved this.

3. The Scottish Executive exercise budget control at revenue and capital lines. The revenue budgets include both cash and non-cash items and the underspend on the non-cash items completely offsets the £10k overspend. We have therefore kept within approved limits.

Laura Petrie  
Director of Finance

15 June 2006